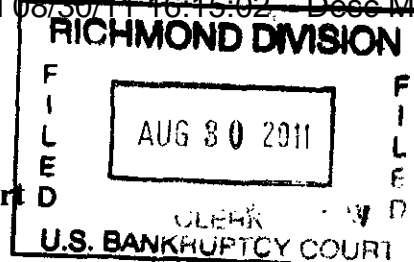


United States Bankruptcy Court
Eastern District of Virginia
Richmond Division



In re Bear Island Paper Company, L.L.C.

Case No. 10-31202 (DOT)

TRANSFER OF CLAIMS OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001 (e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Credit Suisse Loan Funding LLC

Credit Suisse International

Name of Transferee

Name of Transferor

Name and Address where notices to transferee should be sent

Court Claim # (if known) 105 and 160

Credit Suisse Loan Funding LLC
Eleven Madison Avenue, 5th Floor
New York, New York 10010
Attn: Ronald Gotz
Tel: 212-325-9917
Fax: 212-538-3116

Amount of Claim \$20,119,357.00 plus unliquidated portion of claim

Date Claim Filed June 16, 2010 and June 30, 2010

Phone 212-325-2175

Last Four Digits of Acct # _____

Last Four Digits of Acct # _____

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

CREDIT SUISSE LOAN FUNDING LLC

By Ronald Gotz Ronald Gotz
Transferee/Transferee's Agent Authorized Signatory 7/22/10

By Ian Ladow Ian Ladow
Transferee/Transferee's Agent Date 7/22/10

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both 18 U.S.C. §§ 152 & 3571

**United States Bankruptcy Court
Eastern District of Virginia
Richmond Division**

In re Bear Island Paper Company, L.L.C.

Case No. 10-31202 (DOT)

TRANSFER OF CLAIMS OTHER THAN FOR SECURITY

CLAIM 105 and Claim 160 were filed or deemed filed under 11 U.S.C. § 1111(a) in this case by the alleged transferor. As evidence of the transfer of those claims, the transferee filed a Transfer of Claim other than for Security in the Clerk's office of this court on

Credit Suisse International	Credit Suisse Loan Funding LLC
Name of Alleged Transferor	Name of Transferee
Address of Alleged Transferor	Address of Transferee
Credit Suisse International Eleven Madison Avenue, 5 th Floor New York, New York 10010 Attn: Gil Golan Tel: 212-325-2175 Fax: 212-743-4953 e-mail: Gil.Golan@credit-suisse.com	Credit Suisse Loan Funding LLC Eleven Madison Avenue, 5 th Floor New York, New York 10010 Attn: Ronald Gotz Tel: 212-325-9917 Fax: 212-538-3116

DEADLINE TO OBJECT TO TRANSFER

The alleged transferor of the claim is hereby notified that objections must be filed with the court within twenty (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date _____

CLERK OF THE COURT

EVIDENCE OF TRANSFER OF CLAIM

(1) Bear Island Paper Company LLC and
The Bankruptcy Court (as defined below)

For value received, the adequacy and sufficiency of which are hereby acknowledged, CREDIT SUISSE INTERNATIONAL (the Seller) hereby unconditionally and irrevocably sells, transfers and assigns to CREDIT SUISSE LOAN FUNDING LLC (the Buyer) pursuant to a Transfer of Claim Agreement dated July 14, 2010 between Seller and Buyer, all right, title, interest, claims and causes of action in and to, or arising under or in connection with Seller's claims (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against Bear Island Paper Company LLC (the Debtor), a debtor-in-possession in the Chapter 11 reorganization case entitled In re Bear Island Paper Company LLC Chapter 11 Case Number 10-31202 (DOT) pending in the United States Bankruptcy Court for the Eastern District of Virginia (the Bankruptcy Court) in the amount of US \$20,110,357.00 (the Claim).

Seller hereby waives any objection to the transfer of the Claims to Buyer on the books and records of the Debtors and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be prescribed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Claims and recognizing Buyer as the sole owner and holder of the Claims. Seller further directs the Debtors, the Bankruptcy Court and all other interested parties that all further notices relating to the Claims, and all payments or distributions of money or property in respect of the Claims, shall be delivered or made to Buyer.

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM IS EXECUTED THIS 14th day of July, 2010.

SELLER:

CREDIT SUISSE INTERNATIONAL

By [Signature]

Name IAN N. HARRIS
Title MANAGING DIRECTOR

By [Signature]

Name [Signature]
Title [Signature]

BUYER:

CREDIT SUISSE LOAN FUNDING LLC

By _____

Name _____

Title _____

By _____

Name _____

Title _____

EVIDENCE OF TRANSFER OF CLAIM

TO Bear Island Paper Company L.L.C., and
The Bankruptcy Court (as defined below)

For value received, the adequacy and sufficiency of which are hereby acknowledged, CREDIT SUISSE INTERNATIONAL ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to CREDIT SUISSE LOAN FUNDING LLC (the "Buyer") pursuant to a Transfer of Claim Agreement dated July 14, 2010 between Seller and Buyer all right, title, interest, claims and causes of action in and to, or arising under or in connection with, Seller's claims (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against Bear Island Paper Company, L.L.C. (the "Debtor"), a debtor-in-possession in the chapter 11 reorganization case entitled, In re Bear Island Paper Company, L.L.C., Chapter 11 Case Number 10-31202 (DOT), pending in the United States Bankruptcy Court for the Eastern District of Virginia (the "Bankruptcy Court"), in the amount of US \$20,119,357.00 (the "Claim").

Seller hereby waives any objection to the transfer of the Claims to Buyer on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be prescribed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Claims and recognizing Buyer as the sole owner and holder of the Claims. Seller further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Claims, and all payments or distributions of money or property in respect of the Claims, shall be delivered or made to Buyer.

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM IS EXECUTED THIS
14th day of July, 2010.

SELLER:

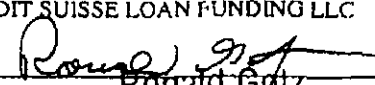
CREDIT SUISSE INTERNATIONAL

By _____
Name
Title

By _____
Name
Title

BUYER:

CREDIT SUISSE LOAN FUNDING LLC

By 
Name: Ronald Gotz
Title: Authorized Signatory

By 
Name: Ian Landow
Title: Authorized Signatory

From Origin ID GVEA (631) 470-5000
Mr David Rabenda
United States Bankruptcy Court
Eastern District of Virginia
701 East Broad Street, Suite 4000
Richmond, VA 23219



Ship Date 24FEB10
ActWgt 10 LB
CAD 100098347/NET3010

Delivery Address Bar Code

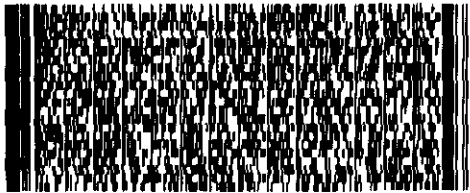


Ref # WBP

RMA #
Return Reason

SHIP TO (631) 470-5000 BILL SENDER
Attn Patrick Passarella
The Garden City Group, Inc.
5151 Blazer PKWY

Dublin, OH 43017



*WBP
CWS 8/3/10*

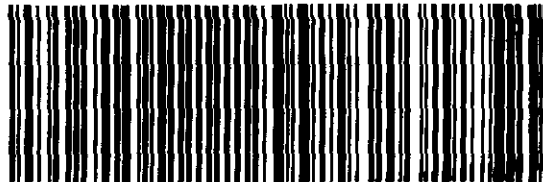
TRK#
0221 7984 2066 1878

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- 1 Select the 'Print' button to print 1 copy of each label
- 2 The Return Shipment instructions, which provide your recipient with information on the returns process, will be printed with the label(s)
- 3 After printing, select your next step by clicking one of the displayed buttons

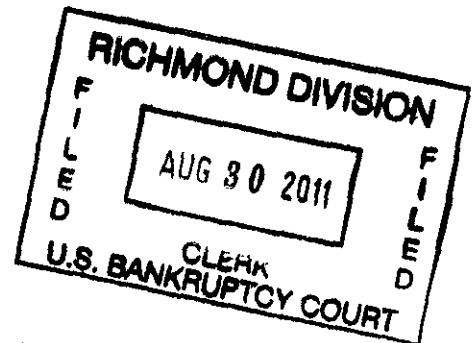
Note To review or print individual labels, select the Label button under each label image above

Use of this system constitutes your agreement to the service conditions in the current FedEx Service Guide, available on fedex.com FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$500, e.g. jewelry, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits, see current FedEx Service Guide.



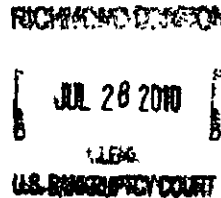
Mandel, Katz & Brosnan LLP

July 27, 2007



VIA FEDERAL EXPRESS

Clerk of the Court
United States Bankruptcy Court
for the Eastern District of Virginia
701 East Broad Street
Richmond, VA 23219-1888



Re In re Bear Island Paper Company, L L C , Case-No 10-31202 (DOT)

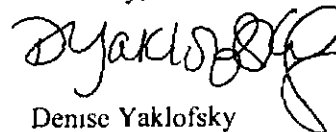
Dear Sir or Madam,

Enclosed for filing in the above-referenced Bankruptcy case please find the Evidence of Transfer of Claim between Credit Suisse International and Credit Suisse Loan Funding LLC For your convenience, we have also enclosed the corresponding Notice of Transfer of Claim

In addition, we have enclosed copies of the Notice of Transfer of Claim and the Evidence of Transfer of Claim Please stamp the copies as filed and send them back to us in the enclosed self-addressed envelope

Thank you for your assistance in this matter

Sincerely,


Denise Yaklofsky

Kara S. Katz
Tracy J. Brosnan
Jacqueline Allen
Elizabeth Bilbao
Siu Lan Chan
Lawrence A. Cocksport
Gery Day
Dorothy Dietrich
Matt J. Epstein
Joan Fong
Tara Hannon
John J. Mandler
Allison N. Reich
Aron G. Weber
Colin Aaron
Special Counsel

Attorneys at Law
regulated by the Solicitors
Regulation Authority

Admitted to practice as
an Attorney in the State
of New York

Admitted to practice as
a Solicitor in England
and Wales

Admitted to practice as
an Attorney in the State
of New Jersey

*** Admitted to practice as an
Abogado del Ilustre Colegio
de Abogados de Madrid Spain
VAT # 821 0546 88

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Singapore 048544

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